

Northwest Local School District

Hamilton

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual				Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024			Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenues										
General Property Tax (Real Estate)	52,112,063	52,587,135	56,067,044	3.8%	60,010,394	60,590,715	62,251,593	60,545,740	57,902,661	
Tangible Personal Property Tax	4,006,559	4,220,356	4,493,390	5.9%	4,764,093	4,816,442	4,993,836	5,030,840	4,949,555	
Income Tax				0.0%						
Unrestricted State Grants-in-Aid	23,261,743	23,254,620	26,638,199	7.3%	24,009,281	24,172,845	25,236,189	25,512,425	25,915,574	
Restricted State Grants-in-Aid	4,271,800	4,945,757	6,462,848	23.2%	5,431,456	5,174,050	4,664,020	4,505,743	4,251,707	
Restricted Federal Grants-in-Aid - SFSF				0.0%						
State Share of Local Property Taxes	5,497,393	5,459,567	5,904,699	3.7%	6,320,649	6,381,638	6,575,451	6,406,157	6,105,115	
All Other Revenues	8,602,558	9,805,710	11,832,751	17.3%	10,593,465	10,216,626	10,020,595	10,103,118	10,186,420	
Total Revenues	97,752,116	100,273,145	111,398,931	6.8%	111,129,338	111,352,316	113,741,684	112,104,023	109,311,032	
Other Financing Sources										
Proceeds from Sale of Notes				0.0%						
State Emergency Loans and Advancements (Approved)				0.0%						
Operating Transfers-In	20,000	20,000	20,000	0.0%	20,000	20,000	20,000	20,000	20,000	
Advances-In	99,930	385,370	37,444	97.7%	50,000	50,000	50,000	50,000	50,000	
All Other Financing Sources	1,486,742	1,629,170	1,515,815	1.3%	1,541,049	1,589,216	1,638,972	1,690,378	1,743,493	
Total Other Financing Sources	1,606,672	2,034,540	1,573,259	2.0%	1,611,049	1,659,216	1,708,972	1,760,378	1,813,493	
Total Revenues and Other Financing Sources	99,358,788	102,307,685	112,972,190	6.7%	112,740,387	113,011,532	115,450,656	113,864,401	111,124,525	
Expenditures										
Personal Services	55,101,026	55,364,429	58,525,799	3.1%	63,906,813	65,404,756	67,779,278	69,833,055	71,773,183	
Employees' Retirement/Insurance Benefits	18,694,640	19,192,911	19,541,061	2.2%	22,077,438	23,232,091	24,479,408	25,585,223	26,657,027	
Purchased Services	13,238,218	14,636,567	16,968,594	13.2%	20,527,736	19,755,423	20,095,657	20,471,427	20,654,732	
Supplies and Materials	2,215,492	3,099,385	3,690,527	29.5%	3,155,681	3,220,981	3,277,097	3,340,111	3,408,604	
Capital Outlay	76,119	309,186	440,686	174.4%	414,285	414,280	409,284	414,280	414,280	
Intergovernmental				0.0%						
Debt Service:										
Principal-All (Historical Only)				0.0%						
Principal-Notes				0.0%						
Principal-State Loans				0.0%						
Principal-State Advancements				0.0%						
Principal-HB 264 Loans				0.0%						
Principal-Other				0.0%						
Interest and Fiscal Charges				0.0%						
Other Objects	1,038,937	1,150,217	1,387,412	15.7%	1,279,458	1,327,786	1,296,531	1,305,712	1,315,353	
Total Expenditures	90,364,432	93,752,695	100,554,079	5.5%	111,361,411	113,355,317	117,337,255	120,949,808	124,223,179	
Other Financing Uses										
Operating Transfers-Out	2,109,914	154,533	30,169,664	9665.2%	170,000	170,000	170,000	170,000	170,000	
Advances-Out	385,370	37,444	56,383	-19.9%	50,001	50,001	50,001	50,001	50,001	
All Other Financing Uses		2,418	43,750	0.0%	1,340	1,340	1,340	1,340	1,340	
Total Other Financing Uses	2,495,284	194,395	30,269,797	7689.5%	221,341	221,341	221,341	221,341	221,341	
Total Expenditures and Other Financing Uses	92,859,716	93,947,090	130,823,876	20.2%	111,582,752	113,576,658	117,558,596	121,171,149	124,444,520	
<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	6,499,072	8,360,595	17,851,686	-142.4%	1,157,635	565,126	2,107,940	7,306,748	13,319,995	
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	32,922,605	39,421,677	47,782,272	20.5%	29,930,586	31,088,221	30,523,095	28,415,155	21,108,407	
Cash Balance June 30	39,421,677	47,782,272	29,930,586	-8.1%	31,088,221	30,523,095	28,415,155	21,108,407	7,788,412	
<i>Estimated Encumbrances June 30</i>	1,143,802	1,430,714	1,673,374	21.0%						
Fund Balance June 30 for Certification of Appropriations	38,277,875	46,351,558	28,257,212	-9.0%	31,088,221	30,523,095	28,415,155	21,108,407	7,788,412	
Revenue from Replacement/Renewal Levies										
Income Tax - Renewal				0.0%						
Property Tax - Renewal or Replacement				0.0%				3,764,180	7,528,360	
Cumulative Balance of Replacement/Renewal Levies				0.0%				3,764,180	11,292,540	
<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	38,277,875	46,351,558	28,257,212	-9.0%	31,088,221	30,523,095	28,415,155	24,872,587	19,080,952	
Revenue from New Levies										
Income Tax - New				0.0%						
Property Tax - New				0.0%						
Cumulative Balance of New Levies				0.0%						
Revenue from Future State Advancements				0.0%						
Unreserved Fund Balance June 30	38,277,875	46,351,558	28,257,212	-9.0%	31,088,221	30,523,095	28,415,155	24,872,587	19,080,952	

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