

Northwest Local Schools
(General Fund)

Fiscal Year 2021

Cash Flow and Projection

	May	For Year-End	May Forecast/ Budget	
Beginning Cash Balance	39,501,742	26,901,780	27,219,482	99%
Revenues				
Real Estate Taxes	-	50,985,810	50,985,810	100%
Personal Property Taxes	-	3,715,857	3,715,857	100%
Earnings on Investments	21,755	439,285	553,147	79%
Tuition, Preschool, Fees & Rent	3,703	2,445,479	2,620,581	93%
Restricted Grants & Aid	208,028	2,288,293	2,746,337	83%
Foundation	2,376,641	26,315,834	28,701,389	92%
Rollback and Homestead	2,766,859	5,596,154	5,588,430	100%
Other (including open enrollment)	2,429,521	5,017,754	4,289,929	117%
Total Revenues	7,806,507	96,804,468	99,201,480	98%
Non-Operating	279	78,419	1,002,711	8%
Total Resources	47,308,529	123,784,667	127,423,673	97%
Expenditures				
Salaries and Wages	4,473,607	49,695,727	54,691,952	91%
Fringe Benefits	1,513,932	17,400,591	18,243,146	95%
Purchased Services (Special Ed, Utilities, etc)	2,726,995	15,451,509	20,222,493	76%
Materials, Supplies, Texts	178,598	1,777,214	2,143,631	83%
Capital Outlay	25,765	78,673	96,900	81%
Other (aud/treas fees, insurance, awards, misc)	11,059	924,265	990,043	93%
Total Expenditures	8,929,956	85,327,980	96,388,165	89%
Non-Operating	-	78,114	146,326	53%
Cash Balance before Reserves	38,378,573	38,378,573	30,889,182	124%
Reserves/Restricted	1,023,630	1,023,630		
Outstanding Encumbrances	4,249,188	4,249,188		
Unreserved Cash Balance	33,105,755	33,105,755	30,889,182	107%
		25% -	24,133,623	
		target cash balance		
		year-to-date avg		92%